





Ltd in whose favour the award has been given by the Sole Arbitrator has since been changed to M/s Signify Innovations India Ltd. The Finance Committee, therefore, recommended release of payment only after obtaining legal proof.

- 3.2 The committee further recommended that the release of Liquidated Damages (LD) may be made by the University after obtaining the concurrence of the Ministry of Youth Affairs and Sports.

**4. ANY OTHER ITEM**

- 4.1 Comments of the MHRD, Integrated Finance Division (IFD) and Deptt. of Higher Education received vide letters dated 6th August, 2019 from the Under Secretary and comments of the UGC vide letter dated 7<sup>th</sup> August, 2019 on the agenda items were placed before the committee and noted.

- 4.2 The matter for the revision of contractual fees/remuneration for the personnel engaged on contract basis was discussed at length. The Finance Committee recommended that remuneration to the staff engaged on contractual basis be paid in accordance with the rates of minimum wage prescribed by the Govt of NCT of Delhi.

- 4.3 The MHRD representatives desired that the updated status of the remaining Arbitration cases, if any, may be placed in the next Finance Committee meeting.

The meeting ended with a vote of thanks to the chair.

  
SECRETARY

  
CHAIRMAN