




University Faculty Details Page on DU Web-site

Title	Prof./Dr./Mr ./Ms.	First Name	Ram	Last Name	Singh	
Designation	Professor					
Department	Economics					
Address (Campus)	Department of Economics, Delhi School of Economics, University of Delhi, Delhi 110007					
(Residence)	Residence: 38/7 Probyn Road, University of Delhi, Delhi 110007					
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Education						
Subject	Institution	Year	Details			
PhD (Economics)	Jawaharlal Nehru University, New Delhi	2002	Thesis topic: Institutions, Economic Efficiency, and Values			
Post-Doctorate (Economics)	Harvard University	2006	Contract Theory			
Career Profile						
Organisation / Institution	Designation	Duration	Role			
University of Delhi. Department of Economics, Delhi School of Economics	Professor	January 31, 2011- to date	Teaching and Research			
Bucerius Law School	Visiting Research Professor	2017	Research			
Brown University. Department of Economics, Providence, RI, USA	Visiting Professor	2016	Teaching and Research			
University of Delhi. Department of Economics, Delhi School of Economics	Associate Professor	May 2005- January 30, 2011	Teaching and Research			

Brown University. Department of Economics, Providence, RI, USA	Visiting Associate Professor	2012	Teaching and Research
London School of Economics. Department of Economics, London, UK	Commonwealth Fellow	2011-12	Research
University of Hamburg. Institute of Law and Economics, Germany	Visiting Associate Professor	2011	Teaching and Research
K University Leuven. Faculty of Business and Economics, Belgium	Erasmus-mundas Scholar	2010 (Summer)	Research
Jawaharlal Nehru University. Centre for Economic Studies and Planning, New Delhi	Associate Professor	January 31, 2005- May 2005	Teaching and Research
Jawaharlal Nehru University. Centre for the Study of Law and Governance, New Delhi	Assistant Professor	January 31, 2003- January 30, 2005	Teaching and Research

Research Interests / Specialization

Contract Theory, Law and Economics, Public Private Partnerships, Infrastructure, Property Rights, Law and Economics in India

Teaching Experience (Subjects/Courses Taught)

I teach M.A. and Ph.D level courses in the following areas:

Public Economics:

This course covers several core topics in Public Economics including Externality, Taxation, Public Goods and related issues. In addition, it includes topics pertaining to the procurement of Public Goods and the incentive structure in Public Organization, Comparative analysis of incentive structure in Public Organization versus Private Organizations.

Microeconomic Theory:

The structure of the course is as follows:

General Equilibrium Analysis: Barter; Core of Exchange economy; Market exchange; Economies with Production; Existence of competitive equilibria; Uniqueness and Stability of Competitive equilibrium; Competitive equilibrium as Core allocation; Factor Price Equalization Theorem; Welfare Properties of Competitive Equilibria - First and Second Fundamental Theorems of Welfare Economics. Market Failures: Market failure; Sources of market failure and their

implications - Externalities;

Public Good; Asymmetric Information. Welfare Economics: Welfare Criteria - Pareto Criterion; Kaldor Criterion; Scitovsky Criterion; Samuelson Criterion; Cost Benefit Analysis. Arrow's Impossibility Theorem and the related results

Economics of Uncertainty: This course deals with economic applications of uncertainty, in the context of contracts and organizations. Contracts and organizations are rather crucial for functioning of economic institutions. One of the courses taught by me deals with incentives created by contracts and economic organizations. The course covers various contractual and organizational settings involving uncertainty as in adverse selection and moral hazards. The focus, however, is on the contractual settings involving moral hazard in teams, contracts for procurement of public goods and services, incomplete contracts, and public private partnerships.

Law and Economics: Laws play important role in shaping as well as coordinating the activities of economic agents. This course deals with implications of various laws for Economics. Economic analyses of property law, contract law, the law of torts, and litigation over compensation for land acquisition under *eminent domain* together form the mainstay of the course. In addition, students are required to write dissertations on economic analysis of some aspects of Indian laws.

Honors & Awards

Fellowships and Awards:

- *Bucerius Law School Research Professor Fellowship, 2017*
- *Commonwealth Fellowship in Economics, 2011.*
- *Erasmus Mundus Scholarship in Economics, 2010.*
- *Ronald Coase Fellowship in Institutional Economics, 2006*
- *Fulbright Senior Research Fellowship in Economics, 2005*
- *Cambridge Advanced Programme in Rethinking Development Economics Fellowship, 2004*
- *Senior Research Fellowship of University Grant Commission (UGC) 2000-2002*
- *First Class in M.Phil/ PhD Course, First Rank in University*
- *First Class in M.A, First Rank in University*
- *College Scholarship, First Class in BSc, First Rank in the College*
- *National Rural Merit Scholarship for performance in Senior Secondary School Examination*

Government and Parliamentary Committees:

- Member, UGC Standing Committee on Journals for shortlisting of approved journals
- Member, **Pay Review Committee, UGC**, for pay revision of academic staff of Universities and Colleges; From June 2016 –February 2017.
- Appeared as subject expert before the **Joint Committee of the Parliament** on the Land

Acquisition Bill, 2015, on June 23, 2015.

- Member, UGC committee for Accreditation: Mother Teresa Women’s University, Kodaikanal, Nodal SET Agency for Tamil Nadu.
- Member, Expert Committee of UGC for evaluation of the performance and for the Conferment of Fresh Autonomous Status - Jansons School of Business, Karumathampatti, Coimbatore
- Member, **National Transport Development Policy Committee** Working Group on Railways, July 2010 - 2012.

Visiting Positions:

- **Bucerius Law School**, Hamburg, Interdisciplinary Research Program, Hamburg, Germany, 2017. Position: Visiting Research Professor.
- **Brown University**, Department of Economics, Providence, RI, USA, 2016. Position: Visiting Professor.
- **Brown University**, Department of Economics, Providence, RI, USA, 2012. Position: Visiting Associate Professor.
- **London School of Economics**, Department of Economics, London, UK, August 2011- March 2012. Position: Commonwealth Fellow,
- **University of Hamburg**, Institute of Law and Economics, Germany, 2011 (Spring). Position: Visiting Associate Professor
- **K University Leuven**, Faculty of Business and Economics, Belgium, 2010 (Summer). Position: Visiting Scholar,

Publications (LAST FIVE YEARS)

Books / Monographs/Chapters

<u>Year of Publication</u>	<u>Title</u>	<u>Publisher</u>	<u>Editors</u>
2018	‘Economic Efficiency’ in Encyclopedia of Law and Economics	Springer	Alain Marciano & Giovanni Battista Ramello
2017	“Is Land a Bottleneck for Economic Development in India?” in “Development Policy in a Globalised World : Recent Trends, Theories and Lessons”	Taylor & Francis, New Delhi (Forthcoming).	Ananya Ghosh Dastidar, Rajeev Malhotra and Vivek Suneja,
2015	“Existence and Efficiency of Equilibria: <i>When care is multidimensional</i> ”, Festschrift for SKJ	Routledge,	Subrata Guha, Rajendra Kundu, and S Subramanian
2015	“Infrastructure: Source of growth or bottleneck?” in the <i>Handbook of the Dynamic Indian Economy</i>	Oxford University Press, Delhi	Ashima Goyal

<u>In Indexed/ Peer Reviewed Journals</u>			
<u>Year of Publication</u>	<u>Title</u>	<u>Journal</u>	<u>Co-Author</u>
2018	Takings of Land by Self-interested Governments: <i>Economic Analysis of Eminent Domain</i> "	<i>Journal of Law and Economics</i> (Forthcoming)	Hans-Bernd Schaefer
2012	'Inefficiency and Abuse of Compulsory Land Acquisition: <i>An enquiry into the way forward.</i> '	<u><i>Economic and Political Weekly, 2012 Vol XLVII (19), pp. 46-53.</i></u>	
2011	"A Simple Guide to Comparative Vigilance"	<u><i>Asian Journal of Law and Economics,</i></u>	Allan Feldman (Brown University)
2011	"Determinants of Cost Overruns in Public Procurement of Infrastructure: <i>Roads and Railways</i> "	<u><i>India Policy Forum, Vol 7, pp 97-158.</i></u>	
2010	"The Efficiency of Comparative Causation"	<u><i>Review of Law and Economics, Vol. 6 : Iss. 2, pp -219-245.</i></u>	Francesco Parisi (University of Minnesota)
2010	"Delays and Cost Overruns in Infrastructure Projects: Extents, Causes and Remedies" (special article)	<u><i>Economic and Political Weekly, Vol XLV No 21, pages 43-54</i></u>	
<u>Articles</u>			

1. "Infrastructure: Source of growth or bottleneck?" (with Paramjit) in the *Handbook of the Dynamic Indian Economy*, Ashima Goyal (editor), Oxford University Press, Delhi 2013
2. 'Land Acquisition: What is public about purpose?', *Farmers' Forum*, Volume 12; No. 06; November-December 2012
3. "A High-handed Approach to National Highways", *Economic and Political Weekly*, VOL 45 No. 08 February 20 - February 26, 2010.
4. "Liability Rules in India" in *Oxford Companion to Economics in India*, Kaushik Basu (editor), Oxford University Press, Delhi, 2007.
5. Review of "Markets and Governments" in *Indian Economic Review*, 2007 XXXXII.
6. "Evolution of Strict Liability in India," in *Strict Liability-Expanding Horizons*, Rajitha Tadikonda (Editor), Chapter 1, Emicus Books, 2008.

Policy Articles and OPEDs:

- The Hindu, Economic Consequences of Adjudication, June 2018
- The Economic Times, Don't abolish Income Tax, February 2018
- The Hindu The Official Hoarding, January 2018
- The Economic Times Empower the Farm-Her, February 2018
- The Economic Times Good Behaviour, Better Policy
- 'The Great Indian Crop Trick' in Economic Times, June 15, 2017
- "Of Contractual Obligations" in Economic Times, October 12, 2016
- 'A Better Law', The Telegraph, June 11, 2016
- 'Subverting of a progressive law', in The Hindu, July 09, 2015.
- 'Private Interests as Public Purpose', in The Hindu, March 13, 2015.
- 'Undermining of a progressive law', in The Tribune, January 13, 2015.
- 'Land Grabs Made Legal', in The Economic Times, January 14, 2015.
- 'Undermining of a progressive law', in The Tribune, January 13, 2015.
- 'The new land law: Are the states up to the challenge?' in *Ideas for India*, October 25, 2013
- 'A threat to growth prospects of the states' in *Economic Times*, September 25, 2013.
- "New Land Law: *Riddled with loopholes*" in *THE ECONOMIC TIMES*, September 22, 2012.
- "The Scourge of Black Money", in *THE TRIBUNE*, July 13, 2011
- "Farmer is the Looser" in *THE TRIBUNE*, June 3, 2011.
- "The Way Forward" in *THE HINDUSTAN TIMES*, June 17, 2011.
- "Ending misuse of land acquisition laws" in *THE ECONOMIC TIMES*, November 18, 2010
- "[What's Holding Up New Highways, Airports?](#)" (this is a write up on one of my research papers) in *THE WALL STREET JOURNAL*, May 26, 2010
- "Agenda for the Land Acquisition Bill" in *THE ECONOMIC TIMES*, January 27, 2010

- Growing lawlessness on Indian roads in *THE TRIBUNE*, January 27, 2010
- “[Backward-bending policy to take toll](#)” in *THE ECONOMIC TIMES*, January 5, 2010

Conference Presentations

- ‘Public Private Partnerships on National Highways in India’, Hamburg University, May 24, 2017
- ‘Supply of Public Goods: Do PPPs Deliver Better?’, South Asia Institute, University of Heidelberg, May 04, 2017’
- ‘PPPs for Infrastructure: Indian Experience’ International Conference on Growth and Development in India, Jamia Milia Islamia, New Delhi, March 09, 2017
- ‘PPP Contracts: Incentives and Outcomes’, CPA-TMML International Conference on PPPs, TMML New Delhi, January 06, 2017
- “Economic Analysis of Eminent Domain Law: Re-examination”, International Conference of Growth and Development, Indian Statistical Institute, Delhi, December 18, 2016
- “Comparative Causation”, International conference on Causation in Law, University of Lorraine Nancy, France. October 2016
- “Economic Analysis of Eminent Domain Law: Re-examination”, Paris Centre for Law and Economics at University of Paris II, Paris, October 2016
- “Litigation over Compensation under Land Acquisition: Actors and Outcomes”, Land Administration Program, World Bank, June 23, 2016
- ‘Interdependent Investments and (Un)bundling Contracts”, Department of Economics, Brown University, April 29, 2016.
- "Interdependent Investments and (Un)bundling Contracts", Department of Economics, Harvard University, April 19, 2016.
- “Eminent Domain to Acquire Private Properties: A U.S.-India Comparison”, University of Wisconsin, Madison, April 1, 2016.
- “ Using Eminent Domain to Acquire Private Properties: The Actors and the Outcomes”, Brown University, February 25, 2016.
- “Litigation over Compensation under Land Acquisition: Actors and Outcomes”, CAGE Conference on ‘Institutions and Social Norms in Economic Development’, at The University of Warwick, UK, 9-11 July 2015
- “Litigation over Compensation under Eminent Domain”, South Asian University, New Delhi, October 30, 2014.
- “Uncertainty and Asymmetric Competitions”, Indian Statistical Institute, Planning Unit Seminar Series, November 21, 2014.
- “Public Private Partnerships in Infrastructure”, Exim Bank Library Conference on Macro economy of India, March 2015.

Total Publication Profile **optional**

Books

In Indexed/ Peer Reviewed Journals

Working Papers

- “PPPs on National Highways: *Comparison of Incentive Structures and Performance*”.
- “Take it or Beat it: *Bargaining under the Shadow of Litigation*”
- “Litigation over Compensation under Eminent Domain”.
- “Theory of Cost Overruns in Public Procurement” (with Neha Jain)
- ‘Inefficiency and Abuse of Compulsory Land Acquisition: *An enquiry into the way forward.*’ Centre for Development Economics, Working Paper No.209, available at <http://www.cdcdse.org/pdf/work209.pdf>
- “Distribution of Highways Public Private Partnerships in India: *Key Legal and Economic Determinants*” (with TCA Anant, *Delhi School of Economics*) CDDRL Stanford University, Working Paper 2009, available at http://iis-db.stanford.edu/pubs/22651/No_100_AnantSingh_Highways_Public_Private_India.pdf
- “Relationship between Liability Regimes and Economic Development: A Study of Motor Vehicle Accidents in India.” *Centre for the Study of Law and Governance, Jawaharlal Nehru University, Working Paper No CSLG/WP/09/03*

Publications (Peer-reviewed)

“Takings of Land by Self-interested Governments: Economic Analysis of Eminent Domain”, Forthcoming in the Journal of Law and Economics, Forthcoming

‘Inefficiency and Abuse of Compulsory Land Acquisition: *An enquiry into the way forward.*’ ***Economic and Political Weekly***, 2012 Vol XLVII (19), pp. 46-53.

1. “A Simple Guide to Comparative Vigilance” (co-authored with Allan Feldman, *Brown University*), in the ***Asian Journal of Law and Economics***, 2011, Vol 2(3), pp 1-24.
2. “Determinants of Cost Overruns in Public Procurement of Infrastructure: *Roads and Railways*” in the ***India Policy Forum***, 2011 Vol 7, pp 97-158.
3. “The Efficiency of Comparative Causation” (co-authored with Francesco Parisi, *University of Minnesota*) in the ***Review of Law and Economics***, 2010 Vol. 6(2), pp. 219-245.
4. “Delays and Cost Overruns in Infrastructure Projects in India: *Extents, Causes and Remedies*” (special article) in the ***Economic and Political Weekly*** 2010, Vol XLV No 21, pp. 43-54.
5. “Comparative Vigilance” (co-authored with Allan Feldman, *Brown University*), in the ***American Law and Economics Review***, 2009 (11), pp. 134-161.
6. “Risk, Informational Asymmetry and Product Liability: *An enquiry into conflicting objectives*” in the ***Pacific Economic Review***, 2009 (14), pp. 89-112.
7. “Comparative Causation and Economic Efficiency: When activity level are constant” in the ***Review of Law and Economics***,_ 2007 (3), pp. 383-406.

8. "'Causation-consistent' liability, Economic Efficiency and the Law of Torts" in the *International Review of Law and Economics*, 2007, Vol 27 (2), pp. 179-203.
9. "Efficiency characterization of liability rules when liability payments differ from the actual harm" in the *Journal of Quantitative Economics*, 2005 Vol 19 (2), pp. 137-157.
10. "'Full' Compensation Criteria: An Enquiry into Relative Merits" in the *European Journal of Law and Economics*, 2004, Vol. 18 pp. 223-237.
11. "Economics of Judicial Decision Making in Indian Tort Law: *Motor Accident Cases*" (special article) in the *Economic and Political Weekly*, 2004, Vol. 39 (25), pp. 2603-2616.
12. "Efficiency of 'simple' liability rules when courts make erroneous estimation of the damage", in the *European Journal of Law and Economics*, 2003, Vol. 16, pp. 39-58.
13. "Efficient liability rules: Complete characterization", (with Satish K. Jain, *Jawaharlal Nehru University*) in the *Journal of Economics*, 2002, Vol. 75, pp. 105-124.
14. "Implementation of TRIPS-compatible Intellectual Property Rights regime: The Justification Question", in the *Social Scientist*, 2002, Vol. 30, pp. 61-82.

Other Publications

- "Economic Efficiency" in *Encyclopedia of Law and Economics* editor Jürgen Backhaus , Springer (Forthcoming).
- "Existence and Efficiency of Equilibria: *When care is multidimensional*", Festschrift for SKJ, Routledge, by Subrata Guha, Rajendra Kundu, and S Subramanian (Eds) New Delhi (Forthcoming)
- "Infrastructure: Source of growth or bottleneck?" in the *Handbook of the Dynamic Indian Economy*, (with Paramjit) in Ashima Goyal (editor), Oxford University Press, Delhi, 2013.
- 'Agricultural Land: The Compulsory Acquisition Law, its Abuses and Remedies' *Farmers' Forum*, Volume 12; No. 06; November-December 2012
- "A High-handed Approach to National Highways" in the *Economic and Political Weekly* , Vol. 45 No. 08 February 20 - February 26, 2010.
- "Evolution of the Strict Liability and Absolute Liability in India" in *Strict Liability: Expanding Horizons* by Rajitha Tadikonda (editor), Amicus Books, Hyderabad, India, 2008.
- "Liability Rules in India" in the *Oxford Companion to Economics in India*, Kaushik Basu (editor), Oxford University Press, Delhi, 2007.
- Review of "Markets and Governments" in the *Indian Economic Review*, 2007 XXXXII.

- “On the Existence and Efficiency of Equilibria under Liability Rules”, *National Bureau of Economic Research (NBER), Cambridge M.A., Working Papers no 12625*, available at www.nber.org/papers/w12625

Public Service / University Service / Consulting Activity

I have coordinated an Orientation Course for Teachers of Colleges under University of Delhi. Besides, I have served and am serving several department committees including Student/Teacher Coordination Committee, Library Committee, and Admission Committee

Professional Societies Memberships

Association with Professional Bodies

- Associate Editor, *Indian Economic Review* 2012-today
- Member, *American Law and Economics Association*

Projects (Major Grants / Collaborations)

Other Details

Refereeing: for

Economics Letters, Journal of Public Economic Theory, European Journal of Law and Economics, Review of Law and Economics, International Review of Law and Economics, Indian Economic Review, Oxford University Press

Review of M.Phil/Ph.D theses. I have examined Ph.D thesis and conducted viva exams at IGIDR, Mumbai, and JNU, New Delhi

(Signature of Faculty Member)

(Signature & Stamp
of Head of the Department)