



UNIVERSITY OF DELHI
DOCTORATE OF PHILOSOPHY
(Ph.D)
&
MASTER OF PHILOSOPHY
(M.Phil)

(w.e.f. Academic Year 2017-18)
(Syllabus)

Ph.D. Coursework Syllabus as approved by Departmental Research Committee on 29th August, 2017 and Board of Research Studies on 31st August, 2017.

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I. PREAMBLE

The Department of Commerce, Faculty of Commerce and Business, Delhi School of Economics formally set up as a separate entity in 1967, has imbibed the DSE tradition of exploring new frontiers of knowledge and innovation in academics. In its history spanning about five decades, it has redefined commerce education in the country. The Department has the legitimate claim and pride of being the premier institution in India for course curriculum development, teaching and researches in Commerce discipline. The rapid growth of the Department of Commerce is reflected in its expansion as well as novelty in its academic programmes.

Two research programmes (M.Phil & Ph.D) in Commerce are taught at Department of Commerce, Faculty of Commerce & Business, Delhi School of Economics, University of Delhi. There are two modes of admission in M.Phil/Ph.D program

- Through Entrance
- Direct Admissions without entrance test

AFFILIATION

The programme shall be governed by the Department of Commerce, Faculty of Commerce and Business, University of Delhi, Delhi – 110007



II: M.Phil/ Ph.D. Programme Structure

Programme Structure

The M.Phil./ Ph.D. Programme is divided into two parts as under. First Part will consist of one semester.

Part I	Semester I
Part II	Thesis Work/ Dissertation

The schedule of papers prescribed for various semesters shall be as follows:

Part I: Semester I

Papers		Total Marks	Credits
Paper No.	Title		
MP101	Research Methodology	100	4
	Area specific basic paper	100	4
MP102A	Accounting		
MP102F	Finance		
MP102IB	International Business		
MP102M	Marketing		
MP102OB	Organizational Behaviour and Development		
MP103	Term Paper I	100	4
Total		300	12

In addition to above papers two courses of 2 credits each may be offered in each semester under contemporary issues by faculty members.

Note: In regard to the course work, if needed, in view of the topic of the research proposal the supervisor may recommend specific paper for specific courses offered by the department in other areas of specialization and which the candidate is required to study.

III. Scheme of Examinations

1. English shall be the medium of instruction and examination.
2. The coursework for M.Phil. and Ph.D. shall be common.



3. Examinations shall be conducted at the end Semester as per the schedule notified.

- **Coursework Exemption and Rules**

Research scholars already holding M.Phil Degree or equivalent M.Phil degree (equivalence to be determined by DRC) and admitted to the Ph.D. programme, or those who have already completed the coursework in M.Phil of University of Delhi and have been permitted to proceed to the Ph.D. programme, may be exempted from the Ph.D. Coursework. All other research scholars admitted to the Ph.D programme shall be required to complete the Ph.D coursework prescribed by the Department.

The research scholar shall not be allowed to take up any assignments outside the University during the coursework.

- **Pass Percentage & Promotion Criteria**

1. All M.Phil/ Ph.D. scholars has to obtain a minimum of 55% of marks or its equivalent grade in the UGC 7-point scale (or an equivalent grade/CGPA in a point scale) in the coursework in order to be eligible to continue in the programme and submit the dissertation/ thesis.
2. All research scholars admitted to M.Phil. / Ph.D. Programme shall be required to complete the coursework within initial one or two semesters.

- **Attendance Requirements**

Research scholars shall be required to attend lectures (coursework) and participate in seminars arranged in the Department during the programme. The minimum percentage of lectures to be attended during the coursework will be two-thirds of the lectures delivered in all courses, individually.



M. Phil/ Ph. D. Course Work
Paper MP101: Research Methodology

Credits: 4

Teaching hours: 48

Course Objective: *The course aims to equip the researcher with the tools and techniques as applied to business research.*

Contents:

Unit 1

Nature of management and business research: Applied vs. theoretical perspectives; Theory and research: The Relationship; Theory: Its meaning, types and elements, Literature review: Its *locus standi* as a theory; Inductive and deductive approaches to theory building.

Philosophical orientations to conducting research: Ontology and epistemology of research; Alternate epistemological and ontological perspectives and their relevance to research.

Introducing qualitative methods of Research: Grounded Theory, Phenomenology, Ethnography etc.

Unit II

Conducting research: The scientific research process; Formulation of Research Problem; Construct conceptualisation and operationalisation: Construct dimensionality and hierarchical structure.

Determining research design: Exploratory, descriptive and conclusive; Data sources: Secondary and primary data; Secondary data sources and their screening.

Unit III

Primary data collection methods; Designing the survey instrument: Questionnaire preparation. Measurement and scaling techniques.

Unit IV

Sample design: Sampling methods and techniques, sample size determination.

Field work and data collection, Sampling and non-sampling errors, Data screening and editing.

Unit V

Construct reliability and validity testing: Reliability - Its meaning and nature; Reliability testing approaches and methods; Validity - Its meaning and testing.


Preliminary data analysis, Descriptive and Inferential statistics - Major parametric and non-parametric tests; Analysis of variance, Correlation and regression analyses.

Unit VI

Introduction to multivariate analysis: Econometric analysis: Panel data, Time series analysis.

Exploratory Factor Analysis, Discriminant Analysis.

Suggested readings: To be suggested by the concerned faculty at the time of teaching of the course keeping in view the relevance, contemporariness and research trends.



M. Phil / Ph. D. Course Work
Paper MP 102A: Accounting

Credits: 4

Teaching hours: 48

Course Objective: *To impart focused and relevant knowledge about the current developments in accounting*

Contents:

Unit I

Accounting Standards and Guidance: Notes on various accounting aspects issued and Standard setting process--- Accounting Principles, GAAP Development and Study of Accounting Standards. Study of Indian Accounting Standards and International Accounting Standards issued

Unit II

Comparative study of basic concepts of international accounting standards, US GAAP and standards in India

Unit III

IFRS Implementation and Challenges in India, Adoption of IFRS Worldwide and In India, Transition To IFRS

Unit IV

Corporate financial reporting - issues and problems with special reference to published financial statements. Financial reporting in respect of various kinds of financial institutions like mutual funds, non-banking finance companies, merchant bankers, stock brokers

Unit V

Development in Accounting : Interim reporting, Segment reporting, Corporate social reporting, Human resource accounting, Accounting for Intangible Assets , Accounting for Financial Instruments, Environmental accounting , Inflation Accounting, Accounting for Price Level change

Unit VI

STUDY OF EMERGING AREAS: Shareholders Value creation, Balanced Score Card, Contemporary issues in mergers and acquisitions, Derivatives and option Pricing Theory , Forensic Accounting-What Is Forensic Accounting? Economic Crime Investigations, Need Of Forensic Accounting, Fraud Deterrence Internal/External Audit

Suggested Readings: Readings for the course to be suggested by the concerned Faculty Keeping in view the relevance contemporariness and research trends.



M. Phil / Ph. D. Course Work
Paper MP 102F: Finance

Credits: 4

Teaching hours: 48

Course Objective: *To acquaint the students with the empirical evidence on various issues in finance, to prepare the students apply various concepts and theories in finance and equip them to identify research gaps and develop a framework for research in finance. The emphasis must be on reading and understanding of seminal as well as applied research papers which have provided empirical evidence on various issues and puzzles in finance.*

Contents:

Unit I- Corporate Finance:

Capital Budgeting Decision, practice and empirical evidence. Corporate Financing Decision, practice and empirical evidence regarding pecking order, signalling, asymmetric information, effect of taxes and emerging theories of capital structure. Dividend Decision- theories, policies, practice and empirical evidence regarding Signalling hypothesis, effect of asymmetric information etc., Factors affecting capital structure choice (Micro factors like Size, Profitability, Liquidity, Tangibility, Corporate Governance etc. and Macro factors like Tax rates, Economic policies, Capital market conditions etc.), Working Capital Management, Mergers & Acquisitions and other forms of corporate restructuring- research issues and empirical evidence.

Unit II- Financial System- Markets and Institutions: Financial system- Research issues and empirical evidence. Banking- Efficiency, regulation, crisis and empirical evidence. Securities Markets. Derivatives Market. Bond market- Research issues and empirical evidence.

Unit III- Investment Management I: Fundamental Analysis, Technical Analysis and Efficient Market Hypothesis- empirical evidence and research issues. Asset pricing- Capital Asset Pricing Model and Non Standard forms of CAPM- testing methodologies and empirical evidence. Empirical evidence on various stock market anomalies (such as Size Effect, Value Effect, Prior Return Effect, Seasonality Effect etc.).

Unit IV- Investment Management II:

Multifactor Asset Pricing Models- Need and empirical evidence. Behavioural Finance- various behavioural biases (Such as Representativeness, Overconfidence, Mental Accounting etc.) Prospect theory, Issues in Behavioural Finance and empirical evidence.



Unit V- International Finance

Foreign Exchange Management- issues and empirical evidence. Exchange rate determination- factors and empirical evidence. Foreign exchange exposures- measurement and empirical evidence. International diversification- evidence on global portfolio management. International Capital Market.

Unit VI : Contemporary Issues in Finance:

Contemporary issues in all areas of finance such as – Financial crisis management, volatility spill over across financial markets, financial market integration, real options, socially responsible investing (SRI), ethical investing, financial modelling etc). Research papers dealing with contemporary issues should be discussed.

Suggested Readings: Readings for the course are primarily research papers and those suggested by the concerned faculty from time to time.



M. Phil / Ph. D. Course Work
Paper MP 102IB: International Business

Credits: 4

Teaching hours: 48

Course objective: *To develop an in-depth understanding of the theory of international business as well as strategy, structure and organisation aspects of firms engaged in international business.*

Contents:

Unit 1: Basics of International Business: Theoretical Foundations and operations

Globalisation and its drivers; Entry modes and development strategies; Evaluation of different modes and selection of an entry strategy

Unit 2: The Theory of Trade and Investment: Overview and recent developments

Trade theories – Mercantilism; The Theory of Absolute Advantage; The Theory of Comparative Advantage; Factor Proportions Theory; Product Life Cycle Theory; New Trade Theory; Theory of National Competitive Advantage

Investment Theories - Relationship between export and FDI; Internalization theory and market imperfections; Product Life cycle theory; OLI Theory and LLL theory;

Trade and investment policies

Unit 3: Economic Integration, Protectionism and WTO

Levels of Economic Integration – Free Trade Area; Customs Union; Common Market; Economic Union; Trade creation and trade diversion; Major Regional Trading Groups

Government intervention in Trade and Investment; World Trade Organisation (WTO); Important Agreements of WTO

Unit 4: Global Financial Environment

Foreign Exchange Market; International monetary system; Exchange rate arrangements; International money and capital markets; International banking

Unit 5: International Marketing

International marketing: An overview; EPRG framework and its relevance to assessment of a firm's involvement with international markets.

Internationalisation process of business firms: Theories and models; Psychic distance, international strategy formulation and firm performance; Consumer ethnocentrism and country-of-origin effects

Unit 6: International taxation and investment issues

International double taxation; International tax evasion and avoidance – Transfer pricing, Tax havens, treaty shopping; Methods to alleviate international double taxation; Double Taxation Avoidance Agreements (DTAAs); Bilateral Investment Treaties (BITs)

Suggested readings: To be suggested by the concerned faculty at the time of teaching of the course keeping in view the relevance and research trends.



M. Phil/ Ph. D. Course Work
Paper MP 102M: Marketing

Credits: 4

Teaching hours: 48

Course objective: *To enable scholars to gain insights into developments and issues related to researches in marketing.*

Contents:

Unit I: Nature and domain of marketing

Understanding marketing: A critical review of alternate definitions proposed by AMA; Domain of marketing: Hunt's three dichotomies model.

Marketing as a scientific discipline: Hunt's framework for examining arguments against and for marketing as a science.

Unit II Marketing Theory: Basics

Marketing theory, early schools of marketing thought and research streams.

Modern schools of marketing thoughts and research agenda.

Unit III: Advances in Marketing Theory

Service dominant (S-D) logic for marketing: Its nature, major premises and critical evaluation.

Resource advantage (R-A) theory of marketing: Its nature, major premises and critical evaluation.

Unit IV: Dynamics of Consumer Behaviour

Basics of consumer decision-making: Personal and interpersonal determinants of consumer behavior.

Consumer buying behavior: Theories and models.

Unit V: Developments and Emerging Issues in Marketing - I

Services marketing: Nature, issues and challenges; Service quality – Its conceptualization, operationalization and linkages with other variables.

Relationship marketing: Evolution, nature and scope; Conceptualisation and operationalization of relational variables and their linkages.

Unit VI: Developments and Emerging Issues in Marketing - II

Green marketing and consumer behavior.

Marketing ethics: Nature and role of ethics in marketing, Ethical decision making process.

Suggested readings: To be suggested by the concerned faculty at the time of teaching of the course keeping in view the relevance, contemporariness and research trends.



M. Phil / Ph. D. Course Work
Paper MP 102OB: Organizational Behavior and Development

Credits: 4

Teaching hours: 48

Course Objective: *This course is to involve students in an intensive analysis of organization and environment interface. The aim of interaction with the students is to encourage them to develop cross-boundary ideas and prepare a research proposal.*

Contents:

Unit I: Organization Systems and Structures

Organizations as social systems, the changing context of organization environment
Interface, organization as open system, design and structure of organization

Unit II: Leadership in Organizations

Role of leader in the organization, approaches to leadership, nurturing Leadership for future organizations; management of organizational pressures – Internal and External

Unit III: Power and Politics

Power and politics in the organization, concepts and bases of power, role of organizational politics in its functioning

Unit IV: Organizational Change

The dynamics of change in organizations, dealing with resistance to change, organizational interventions to manage change

Unit V: Organizational Culture

Organizational culture and climate, Impact of workforce demography on the organizations, organizational responses towards managing workplace diversity; cross-cultural difference in organizational practices: Asia, Africa, Middle East, North America, and Europe

Unit VI: Contemporary Research Issues in HR

Organizational Effectiveness, Person –organization fit, artificial intelligence in HR, generational studies in HR,

Above topics are indicative and other contemporary issues –may be discussed.

Suggested readings: A list of readings may be prepared by the discussant faculty keeping research processes, courseware, path breaking and contemporary works in mind.